NANGALIA STOCK BROKING PVT LTD

508, THE STOCK EXCHANGE TOWER,

DALAL STREET, FORT,

MUMBAI: 400001

Policy on Limit Setting The stock broker may from time to time impose and vary limits on the orders that the clients can place through the stock brokers trading system (including exposure limits, turnover limits, limits as to number, value and / or kind of securities in respect of which orders can be placed. The client is aware and agrees that the stock broker may need to vary or reduce the limits or impose new limits urgently on the basis of the stock brokers risk perception and other factors considered relevant by the stock broker including but not limited to limits on account of exchange / SEBI directions / limits (such as broker level / market level limits in security specific / volume specific exposures etc. and the stock broker may be unable to inform the client of such variation, reduction or imposition in advance. The Client agrees that the stock broker shall not be responsible for such variations, reduction or imposition of client's inability to route any order through the stock brokers trading system on account of such variation, reduction or imposition of limits. The client further agrees that the stock broker may at any time, at its own discretion and without prior notice, prohibit or restrict the clients ability to place orders or trade in securities through the stock broker or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute / allow orders. The client agrees that the losses if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone.

As per the requirement of BSE Ltd. / NSE Ltd. circular

The compliance officer shall review on a periodic basis

1. Quantity Limit for each other
2. Value Limit for each other
3. User Value Limit for each user id
4. Security wise limit for each user id

The Compliance office shall ensure that

1. The limits are setup after assessing the risks of the corresponding user id
2. The limits are setup after taking into account the member's capital adequacy requirement
3. All the limits are regularly and the limits in the system are up to date

4. All the user have got limits defined and that no user or sub broker in the system is having unlimited limits on the above stated parameters
5. Daily record of these limits is preserved and shall be produced before the Exchange as and when the information is called for.